SAPIENZA UNIVERSITÀ DI ROMA

ECSPC
European Center for the
Study of Public Choice

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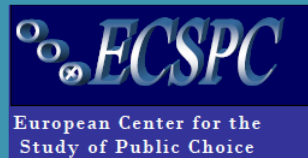
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Can Public-Private Partnerships Improve Efficiency in Building Infrastructure?

June 13-14, 2019

**Sapienza University of Rome,
Faculty of Economics, Acquario Hall, Ground Floor
Via del Castro Laurenziano, 9
00161 Rome, Italy**

CONFERENCE PROGRAM

THURSDAY, JUNE 13, 2019

2:00 – 3:30 p.m.   Registration and Collection of Conference Materials (directions will be posted at the Faculty of Economics entrance)

3:30 – 4:00 p.m.   Remarks of Welcome

Giuseppe Eusepi (*ECSPC and Sapienza University of Rome*)

Gianfranco Di Vaio (*Head of Research at CDP Group*)

Fabrizio D'Ascenzo (*Dean of the Faculty of Economics, Sapienza University of Rome*)

Session 1- 4:00 – 6:15
Chair: Maria Cannata (*Former Director-General of Public Debt Management, Ministry of Economy and Finance*)

4:00 - 4:45 p.m.   **Elisabetta Iossa** (*Tor Vergata University of Rome*), **Patrick Rey** (*University of Toulouse*), **Michael Waterson** (*University of Warwick*), "Organizing Competition for the Market"

Discussant: **Gordon Brady** (*Florida Southern College*)

4:45 - 5:30 p.m.   **Richard E. Wagner** (*George Mason University*), "Public-Private Partnership as Remedy for Crumbling Infrastructure: Is This Hope Looking for Reason?"

Discussant: **Reiner Eichenberger** (*University of Fribourg*)

5:30 - 6:15 p.m.   **Bruno S. Frey** (*University of Basel & CREMA*), "Public-Private Partnerships: Traditional and New Decision-Making Mechanisms"

Discussant: **Annalisa Vinella** (*Aldo Moro University of Bari*)

8:00 p.m. onwards   Conference Dinner

FRIDAY, JUNE 14, 2019

Session 2 – 9:00 -10:30 a.m.
Chair: Bruno S. Frey (*University of Basel & CREMA*)

9:00 - 9:45 a.m.   **Giuseppe Di Liddo, Annalisa Vinella** (*Aldo Moro University of Bari*), "Asymmetric Yardstick Competition: Traditional Procurement Versus Public-Private Partnerships"

Discussant: **Karsten Mause** (*University of Münster*)

9:45 -10:30 a.m.   **Reiner Eichenberger** (*University of Fribourg*), **David Stadelmann** (*University of Bayreuth*), "Making Public-Private Partnership Work - A New Approach"

Discussant: **Laura Castellucci** (*Tor Vergata University of Rome*)

10:30 -10:45 a.m.   Coffee Break

Session 3 – 10:45 a.m. – 1:00 p.m.
Chair: David Stadelmann (*University of Bayreuth*)

10:45 - 11:30 a.m.   **Alessandra Cepparulo** (*European Commission*), **Giuseppe Eusepi** (*ECSPC and Sapienza University of Rome*), **Luisa Giuriato** (*Sapienza University of Rome*), "Public-Private Partnerships for Future Investment Challenges: A Critical Appraisal of Their Determinants"

Discussant: **Ludger Schuknecht** (*OECD - Deputy Secretary General*)

11:30 a.m. - 12:15 p.m.   **Gordon Brady** (*Florida Southern College*), "Public Private Partnerships: Public Choice Insights"

Discussant: **Bruno S. Frey** (*University of Basel & CREMA*)

12:15 - 1:00 p.m.   **Cristina Giorgiantonio** (*Bank of Italy - Economic Research Department*), "Infrastructure and PPP in Italy: The Role of Regulation"

Discussant: **David Stadelmann** (*University of Bayreuth*)

1:00 - 2:30 p.m.   Lunch

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Session 4 – 2:30 - 4:00 p.m.
Chair: Richard E. Wagner (*George Mason University*)

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2:30 - 3:15 p.m.   **Ludger Schuknecht** (*OECD - Deputy Secretary General*)**,** "Ensuring Effective Governance of PPPs - OECD Evidence"

Discussant: **David Stadelmann** (*University of Bayreuth*)

3:15 - 4:00 p.m.   **Laura Castellucci, Stefano Gorini** (*Tor Vergata University of Rome*), "Public Investment, Deficit Spending and Intertemporal Redistribution in a McGuire-Olson-Solow Economy"

Discussant: **Richard E. Wagner** (*George Mason University*)

4:00 - 4:15 p.m.   Coffee Break

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Session 5 – 4:15 – 6:00 p.m.
Chair: Reiner Eichenberger (*University of Fribourg*)

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4:15 – 5:00 p.m.   **Maria Letizia D'Autilia** (*ISTAT - Directorate for National Accounts*), "The Statistical Treatment of Public-Private Partnership: The "Game" of Rules"

Discussant: **Cristina Giorgiantonio** (*Bank of Italy - Economic Research Department*)

5:00 - 5:45 p.m.   **Karsten Mause** (*University of Münster*), "Governing Public-Private Partnerships: The Problem of Low-Cost Decisions"

Discussant: **Stefano Gorini** (*Tor Vergata University of Rome*)

5:45 -6:00 p.m.   Closing Remarks and Thanks