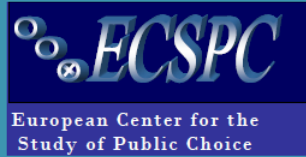




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## *Can Public-Private Partnerships Improve Efficiency in Building Infrastructure?*

June 13-14, 2019

Sapienza University of Rome,  
Faculty of Economics, Acquario Hall, Ground Floor  
Via del Castro Laurenziano, 9  
00161 Rome, Italy

## CONFERENCE PROGRAM

THURSDAY, JUNE 13, 2019

**2:00 – 3:30 p.m.** Registration and Collection of Conference Materials (directions will be posted at the Faculty of Economics entrance)

**3:30 – 4:00 p.m.** Remarks of Welcome

**Giuseppe Eusepi** (*ECSPC and Sapienza University of Rome*)

**Gianfranco Di Vaio** (*Head of Research at CDP Group*)

**Fabrizio D’Ascenzo** (*Dean of the Faculty of Economics, Sapienza University of Rome*)

### Session 1- 4:00 – 6:15

**Chair: Maria Cannata** (*Former Director-General of Public Debt Management, Ministry of Economy and Finance*)

**4:00 - 4:45 p.m.** **Elisabetta Iossa** (*Tor Vergata University of Rome*), **Patrick Rey** (*University of Toulouse*), **Michael Waterson** (*University of Warwick*), “Organizing Competition for the Market”

Discussant: **Gordon L. Brady** (*Florida Southern College*)

**4:45 - 5:30 p.m.** **Richard E. Wagner** (*George Mason University*), “Public-Private Partnership as Remedy for Crumbling Infrastructure: Is This Hope Looking for Reason?”

Discussant: **Reiner Eichenberger** (*University of Fribourg*)

**5:30 - 6:15 p.m.** **Bruno S. Frey** (*University of Basel & CREMA*), “Public-Private Partnerships: Traditional and New Decision-Making Mechanisms”

Discussant: **Annalisa Vinella** (*Aldo Moro University of Bari*)

**8:00 p.m. onwards** Conference Dinner

**FRIDAY, JUNE 14, 2019**

**Session 2 – 9:00 -10:30 a.m.**

**Chair: Bruno S. Frey** (*University of Basel & CREMA*)

**9:00 - 9:45 a.m.**            **Giuseppe Di Liddo, Annalisa Vinella** (*Aldo Moro University of Bari*),  
“Asymmetric Yardstick Competition: Traditional Procurement Versus  
Public-Private Partnerships”

Discussant: **Karsten Mause** (*University of Münster*)

**9:45 -10:30 a.m.**            **Reiner Eichenberger** (*University of Fribourg*), **David Stadelmann**  
(*University of Bayreuth*), “Making Public-Private Partnership Work - A New  
Approach”

Discussant: **Laura Castellucci** (*Tor Vergata University of Rome*)

**10:30 -10:45 a.m.**            Coffee Break

**Session 3 – 10:45 a.m. – 1:00 p.m.**

**Chair: David Stadelmann** (*University of Bayreuth*)

**10:45 - 11:30 a.m.**            **Alessandra Cepparulo** (*European Commission*), **Giuseppe Eusepi**  
(*ECSPC and Sapienza University of Rome*), **Luisa Giuriato** (*Sapienza  
University of Rome*), “Public-Private Partnerships for Future Investment  
Challenges: A Critical Appraisal of Their Determinants”

Discussant: **Ludger Schuknecht** (*OECD Deputy Secretary-General*)

**11:30 a.m. - 12:15 p.m.**    **Gordon L. Brady** (*Florida Southern College*), “Public Private  
Partnerships: Public Choice Insights”

Discussant: **Bruno S. Frey** (*University of Basel & CREMA*)

**12:15 - 1:00 p.m.**            **Cristina Giorgiantonio** (*Bank of Italy - Economic Research Department*),  
“Infrastructure and PPP in Italy: The Role of Regulation”

Discussant: **David Stadelmann** (*University of Bayreuth*)

**1:00 - 2:30 p.m.**            Lunch

**Session 4 – 2:30 - 4:00 p.m.**

**Chair: Richard E. Wagner** (*George Mason University*)

- 2:30 - 3:15 p.m.**      **Ana Maria Ruiz Rivadeneira** (*OECD Infrastructure Governance and PPP Network*), **Ludger Schuknecht** (*OECD Deputy Secretary-General*),  
“Ensuring Effective Governance of Public-Private Partnerships”
- Discussant: **David Stadelmann** (*University of Bayreuth*)
- 3:15 - 4:00 p.m.**      **Laura Castellucci, Stefano Gorini** (*Tor Vergata University of Rome*),  
“Public Investment, Deficit Spending and Intertemporal Redistribution  
in a McGuire-Olson-Solow Economy”
- Discussant: **Richard E. Wagner** (*George Mason University*)
- 4:00 - 4:15 p.m.**      Coffee Break

**Session 5 – 4:15 – 6:00 p.m.**

**Chair: Reiner Eichenberger** (*University of Fribourg*)

- 4:15 - 5:00 p.m.**      **Maria Letizia D'Autilia** (*ISTAT - Directorate for National Accounts*),  
“The Statistical Treatment of Public-Private Partnership: The “Game” of  
Rules”
- Discussant: **Cristina Giorgiantonio** (*Bank of Italy - Economic Research  
Department*)
- 5:00 - 5:45 p.m.**      **Karsten Mause** (*University of Münster*), “Governing Public-Private  
Partnerships: The Problem of Low-Cost Decisions”
- Discussant: **Stefano Gorini** (*Tor Vergata University of Rome*)
- 5:45 -6:00 p.m.**      Closing Remarks and Thanks