Social Impact Investments
International Conference

DATES: 11-12 October 2017

Conference Program
(draft version)
October 11, 2017
Venue: To be confirmed

6.00 PM - Public Talk on Social Impact Investments
Venue: Luiss Guido Carli, viale Romania, 32. Room A104.

Round table
Chair: Mario La Torre, Sapienza University of Rome
Speakers:
- Mario Calderini, Politecnico di Milano
- Helen Chiappini, Sapienza University of Rome
- Sergio Gatti, Federcasse
- Marco Spallone, CASMEF Centro Arcelli, Luiss Guido Carli
- Gianfranco A. Vento, Regent’s University London

Presentation of the Palgrave Macmillan Series ‘Studies in Impact Finance’

7.00 – 7.30 PM - Question time

8.30 PM – Welcome Dinner

October 12, 2017
Venue: Sede di Rappresentanza del Banco BPM, Palazzo Altieri – Second Floor, Piazza del Gesù, 49 Roma

8.15 - 8.45 AM - Registration

8.45 AM - Welcome Address
Mario La Torre, Sapienza University of Rome
Mario Calderini, Politecnico di Milano

9.00 - 10.00 AM - Session 1: The Market for Social Impact Investments
Session Chair: Solórzano - García Marta (Universidad Nacional de Educación a Distancia, UNED)
Session Discussant: Francesca Medda (University College London)

Interpreting the state of art of social impact investing
Calderini M. (Politecnico di Milano), Chiodo V. (Politecnico di Milano), Michelucci F. V. (Politecnico di Milano)
Ready or not, here I come, you can't hide. Are Italian institutional investors ready for impact strategies?

**Martelli M.** (University of Perugia), **Testoni L.** (ETicaNews)

*Investing with impact: an integrated analysis between academics and practitioners*

**Carè R.** (University Magna Graecia), **Wendt K.** (Eccos International)

*Capital Social Enterprises – a breakthrough in social investments*

**Nasioulas I.** (University of the Aegean)

10.00 - 10.30 AM - Guest Speaker: Emanuel Bohbot, Social Finance Israel

10.30 - 10.45 AM - Coffe Break

10.45 - 12.00 AM Session 2 - Financial Structures for Social Impact Investments

**Session Chair:** Mario La Torre (Sapienza University of Rome)

**Session Discussant:** Gianfranco A. Vento (Regent’s University London)

*Social Impact Bonds and Institutional Investors: an Empirical Analysis of a Complicated Relationship*

**Del Giudice A.** (Università Cattolica del Sacro Cuore), **Migliavacca M.** (Università Cattolica del Sacro Cuore)

*Impact Investing to transform PPP for infrastructures of public interest: the case of the new hospital of Treviso*

**Addarii F.** (University College London), **Medda F.** (University College London)

*The use of payment by results in healthcare: a review and a proposal*

**Rizzello A.** (University Magna Graecia), **Caridà R.** (University Magna Graecia), **Trotta A.** (University Magna Graecia), **Ferraro G.** (University Magna Graecia), **Carrè R.** (University Magna Graecia)

*Is Equity Crowdfunding a good tool for social enterprises?*

**Cosma S.** (UNIMORE), **Grasso A. G.** (UNIMC), **Pagliacci F.** (UNIMORE), **Pedrazzoli F.** (Unimore)

*The evolution of a social service crowdfunding platform towards an investing logic: the meridonna case study.*

**Gallucci C.** (University of Salerno), **Modina M.** (University of Molise), **Minguzzi A.** (University of Molise)
12.00 - 1.00 PM - Session 3: Impact Investments, Social Impact Measurement and Social Entrepreneurship

Session Chair: Mario Calderini (Politecnico di Milano)
Session Discussant: Ioannis Nasioulas (University of the Aegean)

Municipality-Based Benefit-Cost Analysis of Indicated Parent Training Programs
Nystrand C. (Uppsala University), Hultkrantz L. (Örebro University), Vimefall E. (Örebro University)

Monitoring and Evaluation of Social Innovation: Analysis of the Spanish Third Sector of social Action
Solórzano-García M. (Universidad Nacional de Educación a Distancia, UNED), Valcárcel-Dueñas M. (UNED), Navio-Marcos J. (UNED)

Social impact measurement in microcredit industry: developing and testing a novel framework for measuring impact
Bengo I. (Politecnico di Milano); Borello A. (Politecnico di Milano), Caloni D. (Politecnico di Milano), Kummitha R. (Politecnico di Milano)

The drivers of Energy Efficiency Investments: The role of job flexibility
 Forgione A. (University of Messina), Migliardo C. (University of Messina)

1.00 - 1.30 PM - Remarks from Institutions Representatives

Mario Baccini, Ente Nazionale per il Microcredito
Francesco Minotti, Banco BPM
Representative of Ministry of Education (to be confirmed)

1.30 - 2.30 PM - Lunch

2.30 - 3.30 PM - Session 4: Impact Investments, Risk and Portfolio Approach

Session Chair: Lars Hultkrantz (Örebro University)
Session Discussant: Alfonso Del Giudice (Università Cattolica del Sacro Cuore)

Portfolio Approach for Urban Investments.
Medda F. (University College London)

Social risk and financial return: evidences from social impact bonds
Scognamiglio E. (Federico II University of Naples), Rizzello A. (Magna Graecia University of Catanzaro), Chiappini H. (Sapienza University of Rome)
Impact-Oriented Microfinance Investment Vehicles: A Preliminary Investigation on the Controversial Link Between Performance and Stability
La Torre, M. (Sapienza University of Rome), Chiappini, H. (Sapienza University of Rome), Mango F. (Sapienza University of Rome)

The link between guarantees and default of microcredit in Italy
Provenzano V. (University of Palermo), Arnone M. (University of Palermo)

3.30 - 4.00 Coffe Break

4.00 - 5.00 - Session 5: Socially Responsible Investments and Islamic Finance
Session Chair: Marco Spallone, CASMEF Centro Arcelli Luiss Guido Carli
Session Discussant: Giuseppe Scellato (Politecnico di Torino)

Sustainability-Themed Mutual Funds: An Analysis Of The European Market
Rossolini M. (University of Milan Bicocca), Ielasi F. (University of Florence)

Sustainable and Responsible Investments: same sea, different fishes
Burchi A. (University of Perugia), Martelli D. (University of Perugia), Musile Tanzi P. (University of Perugia)

Brexit effects on Social Responsible Investments (SRI): can we confirm the SRI anticyclical power?
Chiappini H. (Sapienza University of Rome), Vento G. (Regent’s University London)

Islamic, Social Responsible and Conventional markets co-movements: evidence from stock indexes
Paltrinieri A. (University of Udine), Floreani J. (University of Udine), Mitchell M. (Drake University), Kappen J. (Drake University) and Chawla K. (Drake University)

5.00 - 5.45 PM - Concluding Remarks and Future Meetings
Mario La Torre, Sapienza University of Rome
Pina Muré, Sapienza University of Rome
Marco Spallone, CASMEF Centro Arcelli Luiss Guido Carli

We thank  

[Image of Banco BPM logo]