



NOTICE OF COMPETITION FOR THE AWARD OF N. 1 DEGREE AWARD FINANCED BY "GEORGESON"

The Department of Management of Sapienza University of Rome, in collaboration and with the financial support of Georgeson srl. - consulting company in the field of corporate governance - publishes this call for the assignment of no. 1 Degree Award, intended for master's degree graduates in "Business Management" in the A.Y. 2021-2022.

Art. 1 – Object and purpose

This announcement provides for the assignment of no. 1 Master's Degree Thesis Award, intended for students of the Master's Degree Program in "Business Management", of the Sapienza University of Rome in the academic year 2021-22. The aim of the call is to select a student who analyzes one or more topics of interest, provided for in Article 2.

Art. 2 - Recipients and topics of interest

The Prize is intended for students of the Master's Degree Program in "Business Management", who will graduate by the last session of academic year 2021-22, discussing a degree thesis concerning specialist in-depth studies in the following areas

1. **GOVERNANCE:** "Slate voting in Italy, limits and implications". Study of the functioning of the Slate Voting system in Italy with a focus on the impact that the evolution of the shareholding structure of listed companies and the increased participation in the Shareholders' Meeting of institutional investors have had on the results of the election of the Directors. Examination of the cases in which the lists presented by institutional investors obtained the majority of votes at the Shareholders' Meeting, making it necessary for the company to choose a mechanism for completing the Board.
2. **SUSTAINABILITY:** "Say on Climate". In light of the dissemination of shareholders' meeting resolutions on sustainability issues (proposed by management or shareholders) in Europe, a study is proposed on the relative voting recommendations issued by the main proxy advisors, as well as on the approval percentages reached at the shareholders' meeting.
3. **REMUNERAZIONE:** "Inclusion of ESG criteria in the variable component of executives' remuneration". Analysis of European companies that have introduced or increased the weight of non-financial objectives among the



performance criteria of the variable remuneration of executives, investigating the growing importance of "Social" factors as a result of the pandemic crisis. (It would also be interesting to understand the alignment of the ESG criteria included in the remuneration policies with the company strategy)

4. MISCELLANEOUS: "Covid impact on institutional investors' preference for dividend-paying firms". Analysis of the impact of Covid-19 on the investment strategies of institutional funds in relation to the dividend-payout of issuers. In particular, examine the cases of automatic sale of shares held in issuers which, in line with the restrictions imposed by the ECB for the banking sector, have suspended the distribution of dividends or reduced their size

By the date of this announcement, each student must submit a research project, according to a pre-established format, from which the topic of interest and the modalities with which the research will be conducted can be deduced. Following the selection of the Committee, pursuant to art. 6, the selected student will carry out his / her work under the supervision of a professor from the Department of Management of the Faculty of Economics of Sapienza University of Rome and could be supported by a member of the Georgeson company.

Art. 3 - Amount and attribution of the scholarship

The prize is for a total amount of Euros 1000.00.

The Degree Award will be awarded at the discretion of the Evaluation Committee and will be awarded after the discussion of the degree thesis.

Art.4 - Criteria of inadmissibility

Applications received after the deadline or which do not meet the requirements indicated will be considered inadmissible.

Art. 5 - Criteria for evaluating applications

Applications from candidates will be evaluated by the Evaluation Committee referred to in art. 6 based on the evaluation of the thesis project presented and taking into account the following parameters:

- a) Originality and innovativeness of the research project (with weight equal to 30%);
- b) Methodological rigor of the research project (with weight equal to 20%);



- c) Clarity and completeness in the presentation of the objectives, methodologies and potential results of the research project (weighing 30%);
- d) Feasibility of the research project and interest for Georgeson (with weight equal to 20%)

Art. 6 – Evaluation Committee

The Evaluation Committee will be made of two professors from the Department of Management, belonging to the Master's Degree Program "Business Management" and a representative of the organization promoting the call. The Committee is chaired by the President of the Degree Program.

Art. 7 – Evaluation and Ranking

The Evaluation Committee based on the criteria set out in art. 5 of this announcement will evaluate the applications and draw up a ranking, at its sole discretion. The results will be made public on the website of the Department of Management, internal section of the Master's Degree Program of "Business Management" and of the promoter. The Evaluation Committee reserves the right not to proceed with the awarding of the prize due to lack of competitors.

Art. 8 - Communication to the winners and announcement

The winners will be notified by telephone and e-mail from the Georgeson or the Department secretariat. In case of renounce by one of the winners, the scholarship will be awarded to the candidate placed in the next position according to the order of the final ranking. Payment of the Prize will be made directly by the funding body, following the discussion of the degree thesis.

Art. 9 - Terms and procedures for submitting the application

Students wishing to participate in this competition, by 12.00 must send, no later than 30 March 2022, to manimp.lm77@uniroma1.it (subject: Master's Degree Thesis Georgeson Award):

- form for participation in the competition with waiver for the use of data according to Regulation (EU) 2016/679, relating to the protection of individuals with regard to the processing of personal data ("GDPR");
- research project, in word or pdf format, in Italian or in English, according to the pre-established format;



This announcement and the related forms are available on the Department website in the news section.

For additional information, please refer to manimp.lm77@uniroma1.it