[https://www.c-span.org/video/?415549-1/mylan-inc-ceo-heather-bresch-testifies-epipen-price-increases](https://www.c-span.org/video/?415549-1/mylan-inc-ceo-heather-bresch-testifies-epipen-price-increases" \t "_blank)

**Oral Testimony of Mylan’s CEO Heather Bresch**

Ms. Bresch addresses the chairman, a ranking member and all the members of the 1) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

She wants to share information about her background and what they have done in the last weeks 2) \_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the concerns about EpiPens.

Ms. Bresch grew up in a small town in West Virginia in a close family with a strong 3) \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_.

She joined Mylan in 1992 as an entry level clerk and she 4) \_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_fifteen different roles in the company until she reached her current position.

Today, Mylan’s sales are in 5) \_\_\_\_\_\_\_\_\_\_ \_\_\_ $11 billion and the company has more than 40,000 employees.

Ms. Bresch underlines that Mylan is not a niche pharmaceutical company that only offers a 6) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_of products.

She states that over the last 55 years, they 7) \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_to offer more than 2700 products, but they see 8) \_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ to do more.

According to Bresch, Mylan will invest $3 million per day to bring 9) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_ to many more complex products, such as insulin and biosimilars.

She says that, in the U.S. alone, they offer a 10) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ of 635 different products.

Over the last ten years, Mylan’s medicines 11) \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_the U.S. healthcare costs by $180 billion.

Ms. Bresch believes that an EpiPen injector may look simple, but it is actually 12) \_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_ .

She explains that those EpiPens must treat life-threatening symptoms quickly and without fail, many times they are 13) \_\_\_\_\_\_\_\_\_\_\_- \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ by the person in the state of anaphylaxis. She adds that Mylan acquired the company that owned EpiPen in 2007 and at that time, it 14) \_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ that anaphylaxis was causing 1500 deaths annually.

Ms. Bresch read stories of children dying at school because they did not have access to an epinephrine auto-injector or due to 15) \_\_ \_\_\_\_\_\_ \_\_\_ education about it.

She thinks that they have worked conscientiously and invested 16) \_\_\_ \_\_\_\_\_\_\_\_\_\_\_ EpiPen and make it more available and they have succeeded on 17) \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_.

Bresch believes they have made great strides in 18) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_to EpiPens in public places.

She informs that in the last four years, Mylan has 19) \_\_\_\_\_\_\_\_\_\_\_\_\_\_ 700,000 free EpiPens to more than 66,000 schools across America, with no strings attached.

Bresch knows there is considerable concern and 20) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ about the pricing of EpiPen.

She says that in the complicated world of pharmaceutical 21) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ there is something known as the wholesale acquisition cost.

Bresch says that the annual increase in revenue for the last two years was approximately 8% per year or 16.6% 22) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Bresch affirms that in the last weeks they have confronted the EpiPen issue 23) \_\_\_\_\_\_\_\_\_\_ \_\_\_\_.

As an example, she stated that the company announced the first generic version of the EpiPen, which will be priced at $300 and it is an 24) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ move.

The 25) \_\_\_\_\_\_\_\_\_\_\_\_ example Bresch gives is the fact that Mylan doubled the eligibility of patients receiving free pens.

Because of the changes they want to make, Bresch expects the profit per pen will be substantially lower than 26) \_\_\_ \_\_\_ \_\_\_\_\_.

Bresch is honoured and proud to be CEO of Mylan and says she has spent her entire working career to 27) \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ barriers to access high quality medicine.

She wishes the company 28) \_\_\_\_ \_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ EpiPen financial issue, but when they focused on this issue they29) \_\_\_\_\_\_\_\_\_ \_\_\_\_ with an immediate and sustainable solution.

Finally, Bresch declares that they will continue their leadership in developing high quality medicines and 30) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_.