



FACOLTÀ DI ECONOMIA
SAPIENZA
UNIVERSITÀ DI ROMA



Università Commerciale
Luigi Bocconi
BAFFI CAREFIN
Centre for Applied Research
on International Markets, Banking,
Finance and Regulation



BANCA D'ITALIA
EUROSISTEMA

CALL FOR PAPERS

2017 Conference on “Banks, Systemic Risk, Measurement and Mitigation”

Promoted by
BAFFI CAREFIN Centre for Applied Research on International Markets,
Banking, Finance & Regulation, Bocconi University
Faculty of Economics, Sapienza University
Review of Financial Studies

Rome, March 16-18, 2017
Faculty of Economics, Sapienza University

Key note address by Nobel Prize Laureate Robert Engle (NYU University)

Program Chairs: Marina Brogi (Sapienza) and Stefano Caselli (Bocconi)
RFS Editorial Sponsor: Francesca Cornelli (London Business School)

Conference Overview

Significant concerns about the stability of the international financial system have been raised in recent years in numerous official international summits and reports, academic papers, and articulated in core principles and guidelines issued by Supervisory authorities. Despite a general consensus on the importance of systemic risk and the need to keep it under control, considerable differences remain. From this perspective, many important questions arise: what characterizes systemic risk? Which financial institutions are ‘systemically important’? How do we measure, and could we better measure, systemic risk? What is the appropriate point of view of a Supervisory Authority? Do capital and other regulatory requirements mitigate risk? How do corporate governance and business models contribute to the stability of banks? Are

there significant differences between the view of the Supervisory Authorities and the results in the academic literature? Moreover, in Europe, the Single Supervisory Mechanism and the Single Resolution Board have considerably changed the regulatory and supervisory practices.

Several factors – both political and social (i.e., Brexit, Grexit, electoral rounds in 2017-2018, etc.) – are introducing more and more uncertainty and instability and are affecting major choices of both banks and regulators. The set-up of effective policies becomes crucial and regulators can both share and receive support from qualified academia to operate in such a turbulent environment. The objective of the conference is to provide a setting where academics and practitioners, especially regulators and supervisors can exchange views and discuss the emerging issues addressed by the current academic discourse.

We welcome research, both theoretical and empirical, in all aspects of Banks, Systemic risk, measurement and mitigation, including but not limited to the following topics:

- Systemic risk measurement;
- Risk mitigation policies;
- Corporate governance practices;
- Banks business models.

Paper Submissions

Electronic submissions of papers can be made beginning November 1, 2016 via the conference website at: www.economia.uniroma1.it/2017bsrmm. The deadline for submissions is **November 30, 2016**, and authors will be notified by January 15, 2017.

Program Committee

Viral Acharya (NYU), Renee Adams (UNSW), Anat Admati (Stanford), Yacine Ait Sahalia (Princeton), Florencio Lopez de Silanes Molina (Edhec), Julian Franks (LBS), Stefano Giglio (Chicago Booth), Jens Hagendorff (Cardiff Business School), Iftekhar Hasan (Fordham), Victoria Ivashina (Harvard), Marcin Kacpercyk (Imperial), Stephen Karolyi (Carnegie Mellon Tepper School of Business), Brian Kelly (Chicago Booth), Arvind Krishnamurty (Stanford), Stefan Lewellen (LBS), Jonathan Macey (Yale), Donato Masciandaro (Bocconi University), William Megginson (University of Oklahoma),

Maureen O'Hara (Cornell), Philipp Schnabl (NYU), Joel Shapiro (Oxford), Marti Subrahmanyam (NYU), Anjan Thakor (Olin Business School), Vikrant Vig (LBS).

Review of Financial Studies Dual Submission Option

Submissions of unpublished papers to the conference can also be submitted to the Review of Financial Studies under its dual review system, with the same submission deadline of **November 30, 2016**. Authors must indicate on the conference submission website whether they are interested to have their paper considered under this dual review option with the RFS that works as follows:

- There is no charge for submissions under this program.
- Dual submissions will be reviewed by the conference program committee and will be made available for consideration by the RFS.
- Papers submitted for dual consideration must not be under review at another journal or the RFS, including as a dual-submission at another journal, nor can they be considered for dual submission if previously rejected by the RFS.
- At the discretion of the conference's sponsoring editor of the RFS, dual submissions will be sent out for a formal referee report. If such a report is sought, then the paper's author will receive a copy of the RFS reviewer's report.
- Papers rejected at any stage of the dual review process are not considered to have been "rejected" at the RFS. This also applies to articles sent out for formal review. Thus authors are permitted to submit a future version of their paper (unchanged if they wish) to the RFS without prejudice.
- While under consideration by the conference and the RFS, a paper may not be submitted to another journal (or the RFS) until the author has been notified.

Venue

Faculty of Economics, Sapienza University of Rome

Rome, March 16-18 2017

October 31, 2017