A TALE OF TWO CITIES: EXIT POLICIES
IN WASHINGTON AND FRANKFURT

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ABSTRACT

In this paper we study policy reactions to the crisis across the Atlantic, with specific emphasis on its Eastern side. We want to explain the different attitude of European policymakers vis-à-vis their USA homologues and to this end we choose the perspective of the historical roots of European monetary union (EMU) institutions.

Classification JEL: Exit policies, monetary policy, fiscal policy, institutions
Keywords: B22, E58, E63, P52

Working Paper n° 117
June 2013

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