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Decreto Rettore Università di Roma "La Sapienza" n. 2413/2022 del 04.08.2022

**PAOLA PAIARDINI**

*Curriculum Vitae*

POSIZIONE ATTUALE

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2015 – Assistant Professor in Financial Economics, University of Birmingham, UK

POSIZIONI PRECEDENTI

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2019 Junior Visiting Professor, Department of Business and Management, LUISS University, Rome, IT

2019 Visiting Professor, John Cabot University, Rome, IT

2019 Junior Visiting Professor, Department of Economics and Finance, LUISS University, Rome, IT

2016 Junior Visiting Fellow, SAFE Research Center at Goethe University Frankfurt, DE

2014 –15 Teaching Fellow, University of Sussex, Brighton, UK

2014 Adjunct Professor, LUISS University, Rome, IT

2013 Visiting Fellow, University of Milan-Bicocca, IT

2012 –14 Research Fellow, LUISS University, Rome, IT

2011 –13 Teaching Fellow, Queen Mary, University of London, UK

2010 –11 Teaching Fellow, University College London, UK

2010 –12 Adjunct Professor, University of Molise, IT

TITOLI DI STUDIO

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2013 PhD in Economics, Birkbeck, University of London, UK

2009 Dottorato di Ricerca in Economics, University of Molise, IT

2006 MSc in Economics, Birkbeck, University of London, UK

2004 BSc in Economics and Social Sciences (110/110 cum laude), University of Molise, IT

ATTIVITÀ DIDATTICA A LIVELLO UNIVERSITARIO IN ITALIA E ALL'ESTERO

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**UNIVERSITY OF BIRMINGHAM**

A.A. 2022–23 Advanced Financial Markets and Institutions (3rd year undergraduate).

A.A. 2016–23 Financial Markets and Institutions (2nd year undergraduate).

A.A. 2020–21 Economics of Financial Markets (3rd year undergraduate).

A.A. 2015–19 Security Analysis and Portfolio Theory (MSc Money, Banking and Finance).  
A.A. 2015–16 Financial and Business Systems (1st year undergraduate).

#### **UNIVERSITY OF SUSSEX**

A.A. 2014–16 Introduction to Statistics (1st year undergraduate).  
A.A. 2014–16 Applied Statistics for Finance and Economics (2nd year undergraduate).  
A.A. 2014–16 Quantitative Methods for Finance (MSc International Finance, Msc Banking and Finance).  
A.A. 2014–16 Statistics Project (3rd year undergraduate).

#### **LUISS GUIDO CARLI**

A.A. 2018–19 Affidamento insegnamento Economia Comportamentale e Funzionamento dei Mercati Finanziari, Master in Diritto Penale d'Impresa della School of Law  
A.A. 2013–14 Titolare del corso di Economia dell'Incertezza e dell'Informazione.  
A.A. 2013–14 Titolare di un contratto integrativo per il corso di Microeconomia.

#### **QUEEN MARY, UNIVERSITY OF LONDON**

A.A. 2011–13 Financial Market and Institutions (2nd year undergraduate);  
A.A. 2011–13 Corporate Finance (3rd year undergraduate);  
A.A. 2011–13 Risk Management for Banking (MSc Banking and Finance, MSc Investment and Finance).

#### **UNIVERSITY COLLEGE LONDON**

A.A. 2010–11 Microeconomics (1st year undergraduate)

#### **JOHN CABOT UNIVERSITY**

A.A. 2019–20 Behavioral Finance (3rd year undergraduate).  
A.A. 2019–20 Microeconomics (1st year undergraduate).

#### **UNIVERSITÀ DEGLI STUDI DEL MOLISE**

A.A. 2010–12 Politica Economica e del Commercio Internazionale.

#### **BIRKBECK, UNIVERSITY OF LONDON**

A.A. 2007–11 Microeconomics, International Finance, Financial Markets, Quantitative Techniques [Classes].  
A.A. 2007–11 Micro Techniques [Lectures] (Postgraduate Certificate).

#### **SUPERVISIONE TESISTI**

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2015 –22 University of Birmingham: 12 tesisti per anno accademico (undergraduate and postgraduate).

## ATTIVITÀ DI TUTORATO

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2015 –22 University of Birmingham: 40 tutorati per anno accademico

## SUPERVISIONE DI DOTTORANDI DI RICERCA E PARTECIPAZIONE AL PROGRAMMA DI DOTTORATO

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- 2020 – First Supervisor: Nisha Thomas, University of Birmingham
- 2021 PhD Viva- External Examiner, Department of Economics, UCL (Essays on uncertainty and asymmetric information in financial markets - Seungmoon Park)
- 2021 PhD Viva - Internal examiner, Department of Economics, University of Birmingham (Essays on Expectations and Learning in Macroeconomics - Li Tang)
- 2021 PhD Viva - Internal examiner, Department of Economics, University of Birmingham (Essays on Social Distance and Economic Decision Making - Hamideh Mohtashami Borzadaran)

## PRODUZIONE SCIENTIFICA

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### PUBLICATIONS IN REFEREED JOURNALS

Feedback Quality and Performance in Organisations (with Michalis Drouvelis), *The Leadership Quarterly*, 2021, *in press*. [<https://doi.org/10.1016/j.leaqua.2021.101534>].

Informed Trading in Parallel Bond Markets, *Journal of Financial Markets*, 2015, Vol. 26 (C), 103-121. [<https://doi.org/10.1016/j.finmar.2015.08.002>].

The Impact of Economic News on Bond Prices: Evidence From the MTS Platform, *Journal of Banking and Finance*, 2014, Vol. 49, 302-322. [<https://doi.org/10.1016/j.jbankfin.2014.08.007>].

### BOOKS

La Microstruttura dei Mercati Finanziari: Teorie, Applicazioni ed Esperimenti, 2021, Giapichelli Editore, Torino. [ISBN/EAN 978-88-921-3667-0].

### COMPLETED PAPERS UNDER REVIEW

Time-variation in price pressure and liquidity patterns around Treasury auctions (with Claudio Impenna and Christian Westheide). *Mimeo*.

The electronic evolution of the dealer-to-customer market: An experiment on anonymity (with Daniela Di Cagno and Emanuela Sciubba). *Mimeo*.

Informed trading in a two-tier market structure, under financial distress (with Claudio Impenna). *Discussion Papers 19-06, Department of Economics, University of Birmingham*.

Is third-party punishment gender sensitive? (with Daniela Di Cagno and Michalis Drouvelis). *Mimeo*.

### WORKING PAPERS AND ARTICLES IN PROGRESS

The evolution of the dealers intermediation (with Claudio Impenna). *Mimeo*.

Liquidity of the government bond market: Quo vadis? (with Claudio Impenna). *Mimeo*.

Trading network in bond markets (with Claudio Impenna).

Dealer intermediation in a two-tier market structure: Experimental Evidence.

An experiment on informed trading and the “leakage” of information (with Aditya Goenka)

Leadership and social incentives (with Edward Cartwright and Michalis Drouvelis)

Financial literacy and emotions: A Survey Evidence (with Anna Conte).

Financial literacy and sustainability (with Anna Conte).

Probability of Informed Trading, Volatility and Liquidity for an ETF (with Dimitrios Karyampas), *Working Papers in Economics and Finance, Birkbeck, n. 1101, 2011.*

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ORGANIZZAZIONE, DIREZIONE E COORDINAMENTO DI GRUPPI DI RICERCA NAZIONALI E INTERNAZIONALI, O PARTECIPAZIONE AGLI STESSI

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- 2022 Andrea von Braun Stiftung Foundation Research Support Award for a project on “Economics of Sustainability”, Role: Principal Investigator. *Ongoing.*
- 2022 Partecipazione al gruppo di ricerca: Athena vs Lyssa: The role of financial literacy and emotions in financial decisions. Principal Investigator: Professor Anna Conte. *Ongoing.*
- 2022 Birmingham Research and Innovation Fund for the project: An experiment on informed trading and the leakage of information, Role: Co-Investigator with Professor Aditya Goenka, Amount Awarded: £100,000. *Ongoing.*
- 2021 Birmingham Research Support Fund for the project: Leadership and Social Incentives, Role: Principal Investigator. Amount Awarded: £100,000. *Ongoing.*
- 2019 Birmingham Research Funding Early Career: Feedback and Performance in Organisations. Role: Principal Investigator. Amount Awarded: £100,000. *Completed.*
- 2018 Birmingham Research and Innovation Fund for the project: Innovations in markets: An experiment with professional traders. Role: Principal Investigator. Amount Awarded: £100,000. *Ongoing.*
- 2017 Birmingham Research and Innovation Fund for the project: Anonymity in financial markets. Role: Principal Investigator. Amount Awarded: £100,000. *Completed.*
- 2016 Birmingham Research and Innovation Fund for the project: Experiment on gender differences. Role: Co-investigator with Professor Michalis Drouvelis. Amount Awarded: £100,000. *Completed.*

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ORGANIZZAZIONE E PARTECIPAZIONE IN QUALITÀ DI RELATRICE A CONGRESSI E CONVEGNI NAZIONALI E INTERNAZIONALI

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**ORGANIZZAZIONE**

- 2018 Co-organiser of Birmingham Experimental Economics Workshop on Social Preferences, University of Birmingham, UK.
- 2011 –2012 Co-organiser of the 7th and 8th Royal Economic Society PhD Presentation Meeting (UK job market), Queen Mary, University of London, UK.

## PARTECIPAZIONE IN QUALITÀ DI RELATRICE

- 2022 PRiFIN Project: Perception of Risk in the Financial System: the Impact of Financial Innovation on the Perception-Belief-Behaviour Nexus, Coventry University, UK (invited speaker).
- 2020 Research Seminar, Bangor Business School, UK (invited speaker); MinervaLab Research Seminar, Sapienza University of Rome, IT (invited speaker–webinar).
- 2019 Public Debt Management Conference, Paris; Economic Theory Workshop, Birkbeck, University of London, London, UK (invited speaker); INFINITI Conference on International Finance, Glasgow, UK; 26th International Conference on Forecasting Financial Markets, Venice, Italy; EconMod2019, Ponta Delgada, Azores, Portugal; XIX European Conference on Social and Behavioral Sciences, Rome, Italy; Departmental Seminar, LUISS University, Rome, Italy (invited speaker).
- 2018 International Finance and Banking Society Conference, Porto, Portugal; The Foundations of Utility and Risk Conference (FUR), York, UK; 24th International Conference on Computing in Economics and Finance, Milan, Italy; Birmingham Experimental Economics Workshop on Social Preferences, Birmingham, UK; Behavioural and Experimental Economics Workshop, LUISS, Rome (invited speaker); Departmental Seminar, Lumsa University, Rome, Italy (invited speaker); Departmental Seminar, University of Molise, Italy (invited speaker).
- 2017 XXVI International Conference on Money, Banking and Finance, Palermo, Italy; Experimental Finance Conference, Niece, France.
- 2016 European meeting of the Economic Science Association, Bergen, Norway; Behavioural and Experimental Economics Workshop, LUISS, Rome (invited speaker); 3rd International Meeting on Experimental and Behavioral Social Sciences (IMEBESS), Rome, Italy.
- 2015 21st International Conference on Computing in Economics and Finance, Taipei, Taiwan.
- 2014 Max Planck Institute of Economics, Jena, Germany (invited speaker); Departmental Seminar, City University, London, UK (invited speaker)
- 2013 Departmental Seminar, Department of Economics, University of Milan-Bicocca, Italy; 5th Italian Congress of Econometrics and Empirical Economics (ICEEE), Genoa, Italy.
- 2012 18th International Conference on Computing in Economics and Finance, Prague, Czech Republic; 5th EMG-ESRC Workshop on the Microstructure of Financial Markets, CASS Business School, London, UK; 73rd International Atlantic Economic Conference, Istanbul, Turkey; 5th CSDA International Conference on Computational and Financial Econometrics, London, UK.
- 2011 26th Annual Congress of the European Economic Association, Oslo, Norway; 43rd Money, Macro and Finance Research Group Conference, Birmingham, UK; 28th GdRE Symposium on Money, Banking and Finance, Reading, UK.
- 2010 42nd Money, Macro and Finance Research Group Conference, Limassol, Cyprus; 25th Annual Congress of the European Economic Association, Glasgow, UK; 12th ZEW Summer Workshop for Young Economists, ZEW, Mannheim, Germany; 3rd PhD Economics & Finance Conference, Brunel University, London, UK; BMRC-QASS Conference on Macro and Financial Economics, London, UK; PhD Seminar, Birkbeck, London, UK; Scottish Economic Society Annual Conference, Perth, UK.
- 2009 41st Money, Macro and Finance Research Group Conference, Bradford, UK; PhD Seminar, Birkbeck, University of London, UK.

## PREMI E RICONOSCIMENTI

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- 2022 Andrea von Braun Stiftung Foundation Research Support Award for a project on “Economics of Sustainability”, Role: Principal Investigator. Amount awarded:
- 2019 Erasmus Plus staff mobility funds for teaching
- 2019 Junior Visiting Professorship, Department of Business and Management, LUISS University, Rome, IT
- 2019 Visiting Professorship, John Cabot University, Rome, IT
- 2018 Junior Visiting Professorship, Department of Economics and Finance, LUISS University, Rome, IT
- 2018 Erasmus Plus staff mobility funds for training
- 2018 Birmingham International Travel Fund for a joint research project with an abroad Institution.
- 2016 Junior Visiting Fellowship, SAFE Research Centre at Goethe University Frankfurt, DE
- 2015 Fellow of The Higher Education Academy
- 2014 Short-visiting Fellowship, Max Planck Institute of Economics, Jena, DE
- 2013 Visiting Fellowship, University of Milan-Bicocca, IT
- 2008 –11 Teaching scholarship, Birkbeck, University of London, UK
- 2004 –07 Doctoral scholarship, Ministero dell’Istruzione, dell’Università e della Ricerca, IT

## ATTIVITÀ DI FORMAZIONE E RICERCA PRESSO QUALIFICATI ISTITUTI ITALIANI E STRANIERI

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### ATTIVITÀ DI RICERCA

- 2022 — Research Affiliate, Centre for Finance, University College London, London, UK
- 2019 — Associate Researcher, Center for Experimental Studies, Department of Economics and Finance, LUISS University, Rome, IT
- 2019 Junior Visiting Professor, Department of Business and Management, LUISS University, Rome, IT
- 2019 Junior Visiting Professor, Department of Economics and Finance, LUISS University, Rome, IT
- 2016 Junior Visiting Fellow, SAFE Research Center at Goethe University Frankfurt, DE
- 2012 –14 Titolare di assegno di ricerca biennale presso il Dipartimento di Economia e Finanza, LUISS University, Rome, IT
- 2014 Short-visiting Fellow, Max Planck Institute of Economics, Jena, DE
- 2013 Visiting Fellow, University of Milan-Bicocca, IT

### ATTIVITÀ DI FORMAZIONE

- 2013 Postgraduate Certificate in Academic Practice (PGCAP) The Learning Institute, Queen Mary, University of London, UK

- 2008 Fundamentals of Teaching Centre of Learning and Professional Development, Birkbeck, London, UK
- 2007 Summer School in Advanced Econometrics Centro Interuniversitario di Econometria (CiDE), Lecce, IT

#### ATTIVITÀ EDITORIALE

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#### GUEST EDITOR

Games - Special Issue "Advances in the Theory and Applications of Financial Literacy" (2022-2023) - with Anna Conte, Marcella Corsi, and Giulia Zacchia.

#### ATTIVITÀ DI REFERAGGIO

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#### INSTITUTIONS

National Science Center, Poland

#### JOURNALS

Journal of Empirical Finance; International Journal of Finance and Economics; International Review of Economics & Finance; Bulletin of Economic Research; International Journal of Banking Accounting & Finance.

#### ALTRI RUOLI UNIVERSITARI

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- 2020 – Programme Admissions Tutor, BSc Mathematical Economics and Statistics, University of Birmingham
- 2020 –22 Programme Admissions Tutor, BSc Economics with Languages, University of Birmingham
- 2017 –18 Head of the Second Year Undergraduate, University of Birmingham
- 2015 –18 Internal Seminars Organiser, Department of Economics, University of Birmingham
- 2011 Deputy Director for the MSc in Investment and Finance, Queen Mary, University of London

#### INTERESSI DI RICERCA

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Market Microstructure, Financial Economics, Behavioural and Experimental Finance and Economics.

#### COMPETENZE TECNICHE

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Office, Stata, Matlab, Python, z-Tree, LATEX, Virtual Learning Environments (Moodle, Blackboard, Canvas).

#### COMPETENZE LINGUISTICHE

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Italian (native); English (fluent).

Rivista di classe A: Feedback Quality and Performance in Organisations (with Michalis Drouvelis), *The Leadership Quarterly*, 2021, *in press*. [<https://doi.org/10.1016/j.leaqua.2021.101534>].

Rivista di classe A: Informed Trading in Parallel Bond Markets, *Journal of Financial Markets*, 2015, Vol. 26 (C), 103-121. [<https://doi.org/10.1016/j.finmar.2015.08.002>].

Rivista di classe A: The Impact of Economic News on Bond Prices: Evidence From the MTS Platform, *Journal of Banking and Finance*, 2014, Vol. 49, 302-322. [<https://doi.org/10.1016/j.jbankfin.2014.08.007>].

Monografia: La Microstruttura dei Mercati Finanziari: Teorie, Applicazioni ed Esperimenti, 2021, Giapichelli Editore, Torino. [ISBN/EAN 978-88-921-3667-0].