

Curriculum Vitae

Current Positions

- Sep 2022-Current **European Central Bank, Frankfurt, Germany**
Financial Stability Expert at the Systemic Risk and Financial Institutions Division (Directorate General Macroeprudential Policy and Financial Stability).
- June 2022- Current **Bank for International Settlements, Basel, Switzerland**
Research Technical Adviser in the Monetary and Economic Department

Previous Positions

- May 2021- May 2022 **European Central Bank, Frankfurt, Germany**
Financial Stability Expert at the Macroeprudential Policy Division (Directorate General Macroeprudential Policy and Financial Stability).
- Jan 2019 – Feb 2022 **Bangor Business School, Bangor, United Kingdom**
Lecturer in Banking
- Oct 2020 – Mar 2021 **European Central Bank, Frankfurt, Germany**
Consultant at the Macroeprudential Policy Division (Directorate General Macroeprudential Policy and Financial Stability).
- Jun 2019 – Nov 2019 **European Central Bank, Frankfurt am Main, Germany**
Consultant at the Systemic Risk and Financial Institutions Division (Directorate General Macroeprudential Policy and Financial Stability).
- Sep 2018 – Jan 2019 **European Central Bank, Frankfurt am Main, Germany**
PhD Trainee at the Systemic Risk and Financial Institutions Division (Directorate General Macroeprudential Policy and Financial Stability).
- 2018 **Bangor Business School, Bangor, United Kingdom**
Lecturer in Investment Banking
- 2015 **University of Genoa, Genoa, Italy**
Microeconomics Teaching Assistant
- 2013 **Banco Centro Americano de Integración económica, Tegucigalpa, Honduras**
Researcher (project SICA – BCIE Italia)

Education

- 2020 **Bangor Business School, Bangor, United Kingdom**
PhD in Banking and Finance
- 2018 **University of Genoa, Genoa, Italy**
PhD in Economics
- 2016 **Bangor Business School, Bangor, United Kingdom**
Master of Science in Banking and Finance (with Distinction)
- 2014 **University of Genoa, Genoa, Italy**
Master in International and Diplomatic Science (110/110 and summa cum laude)
- 2012 **University of Genoa, Genoa, Italy**
Master in Political Economy
- 2011 **University of Genoa, Genoa, Italy**
Bachelor in Political Science (110/110 and summa cum laude)

Fellowships/Scholarships & Awards

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- 2021 **ADEIMF-Intesa San Paolo, Palermo, Italy**
Price for the second best conference paper in banking
- 2018 **Rotary Group, Genoa, Italy**
Grant for the best research in Banking
- 2016 **Bangor Business School, Bangor, United Kingdom**
PhD Fellowship
- 2015 **Bangor Business School, Bangor, United Kingdom**
MSc Scholarship
- 2014 **University of Genoa, Genoa, Italy**
PhD Fellowship
- 2012 **Ministry of Foreign Affairs and International Cooperation, Rome, Italy**
Scholarship MAE-CRUI
- 2011 **Edoardo Garrone Foundation, Genoa, Italy**
Master Scholarship

Published Academic Articles

- 2022 **Journal of Corporate Finance (in Press)**
(with Yener Altunbas, Leonardo Gambacorta and Giulio Velliscig) “Does gender diversity in the workplace mitigate climate change?”
- 2022 **Journal of Financial Stability**
(with Yener Altunbas, David Marques Ibanez, Costanza Rodriguez d’Acri and Martina Spaggiari) “Do Banks Fuel Climate Change?”
- 2022 **Journal of Banking and Finance**
(with Giuseppe Cappelletti, Costanza Rodriguez d’Acri and Martina Spaggiari) “Compositional Effects of Bank Capital Buffers and Interaction with Monetary Policy”
- 2022 **European Financial Management**
(with Aziz Jaafar and Salvatore Polizzi) “Persistency of Window Dressing Practises in the U.S. Repo Markets after the GFC: The Unexplored Role of the Deposit Insurance Premium”
- 2022 **Journal of International Money and Finance**
(with Philip Molyneux, Livia Pancotto and Costanza Rodriguez d’Acri) “Interest Rate Risk and Monetary Policy Normalisation in the Euro Area”
- 2021 **Journal of Empirical Finance**
(with Alessio Bongiovanni, Riccardo Santamaria and Jonathan Williams) “Do Negative Rates Affect Bank Risk-Taking?”
- 2021 **Finance Research Letters**
(with Philip Molyneux and Livia Pancotto) “A New Measure for Gauging the Riskiness of European Banks’ Sovereign Bond Portfolios”
- 2021 **Journal of International Money and Finance**
(with Yener Altunbas; Giuseppe Avignone and Salvatore Polizzi) “Centralised or Decentralised Banking Supervision? Evidence from European Banks”
- 2021 **European Financial Management**
(with Philip Molyneux, Chiara Torriero and Jonathan Williams) “Banks’ Noninterest Income and Securities Holdings in a Low Interest Rate Environment: The Case of Italy”
- 2020 **European Journal of Political Economy**
(with Giovanni Battista Pittaluga and Elena Seghezza) “Reconsidering the Modernization Hypothesis: The Role of Diversified Production and Interest-Group Competition”

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- 2020 **Economics Letters**
(with Elena Seghezza and John Thornton) “Expectation in an Open Economy
Hyperinflation: Evidence from Germany 1921-23”
- 2019 **Journal of Banking and Finance**
(with Philip Molyneux and Ru Xie) “Bank Margins and Profits in a World of
Negative Rates”
- 2019 **Journal of Financial Services Research**
(with Philip Molyneux, John Thornton and Ru Xie) “Did Negative Interest
Rates Improve Bank Lending?”

Policy Articles

- 2022 **VoxEU – CEPR**
(with Yener Altunbas, Leonardo Gambacorta and Giulio Velliscig)
“Combating Climate Change: The Role of Female Managers”
- 2021 **Financial Stability Review – European Central Bank**
(with Cyril Couaillier, Marco lo Duca, Costanza Rodriguez d’Acri and
Alessandro Scopelliti) “Bank Capital Buffers and Lending in the Euro Area
During the Pandemic”
- 2021 **VoxEU - CEPR**
(with Yener Altunbas, David Marques Ibanez, Costanza Rodriguez d’Acri and
Martina Spaggiari) “Financing Climate Change: International Agreements and
Lending”
- 2021 **Macroprudential Bulletin – European Central Bank**
(with Ernest Dautovic, Aurea Ponte Marques, Costanza Rodriguez d’Acri,
Diego Vila Martin and Nadya Wildmann) “Evaluating the Benefits of the Euro
Area Recommendations on Lending and Provisioning”
- 2019 **Financial Stability Review - European Central Bank**
(with Desislava Andreeva, Maciej Grodzicki and Csaba More) “Euro Area
Bank Profitability: Where Can Consolidation Help?”
- 2019 **Financial Stability Review - European Central Bank**
(with Ivan Huljak and Costanza Rodriguez d’Acri) “Market Power Versus
Financial Stability of the Euro Area Banking Sector”

Revise & Resubmit

- 2022 **Journal of Financial Services Research (R&R)**
(with Kyung Yoon Kwon, Philip Molyneux and Livia Pancotto) “Banks and
FinTech acquisitions”
- 2022 **Journal of Corporate Finance (R&R)**
(with Yener Altunbas, Leonardo Gambacorta and Giulio Velliscig) “Does
Gender Diversity in the Workplace Mitigate Climate Change?”

Academic Activities

- Referee** Applied Economics Letters; China Finance Review International; Corporate
Social Responsibility and Environmental Management; Economia
Internazionale; Economics Letters; European Journal of Finance; Finance
Research Letters; Financial Markets and Portfolio Management; International
Journal of Emerging Markets; International Journal of Finance and Economics;
International Review of Economics; International Review of Financial
Analysis; Journal of Banking and Finance; Journal of Business and Economics;
Journal of Financial Services Research; The British Accounting Review; The

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European Journal of Government and Economics; The North American Journal of Economics and Finance.

Published Working Papers

- 2022 **European Central Bank Working Paper Series**
(with Cyril Couaillier, Costanza Rodriguez d'Acri and Alessandro Scopelliti)
"How to release capital requirements during a pandemic? Evidence from euro area banks"
- 2022 **European Central Bank Working Paper Series**
(with Giuseppe Avignone, Claudia Girardone, Cosimo Pancaro and Livia Pancotto)
"Making a virtue out of necessity: The effect of negative interest rates on bank cost efficiency"
- 2022 **CEPR Discussion Paper**
(with Yener Altunbas, Leonardo Gambacorta and Giulio Velliscig) "Does Gender Diversity in the Workplace Mitigate Climate Change?"
- 2022 **European Central Bank Working Paper Series**
(with Cyril Couaillier, Marco Lo Duca and Costanza Rodriguez d'Acri)
"Caution: Do not Cross! Capital Buffers and Lending in Covid-19 Times"
- 2022 **European Central Bank Working Paper Series**
(with Yener Altunbas, Leonardo Gambacorta and Giulio Velliscig) "Does Gender Diversity in the Workplace Mitigate Climate Change?"
- 2021 **Bank for International Settlements Working Paper**
(with Yener Altunbas, Leonardo Gambacorta and Giulio Velliscig) "Does Gender Diversity in the Workplace Mitigate Climate Change?"
- 2021 **European Central Bank Working Paper Series**
(with Yener Altunbas, David Marques-Ibanez, Costanza Rodriguez d'Acri and Martina Spaggiari) "Do Banks Fuel Climate Change?"
- 2020 **European Central Bank Working Paper Series**
(with Philip Molyneux; Livia Pancotto and Costanza Rodriguez d'Acri)
"Interest Rate Risk and Monetary Policy Normalization in the Euro Area"
- 2020 **European Central Bank Working Paper Series**
(with Giuseppe Cappelletti, Costanza Rodriguez d'Acri and Martina Spaggiari)
"Compositional Effects of O-SII Capital Buffers and the Role of Monetary Policy"

Conferences /Speaker

- 2021 **University of Palermo, Palermo, Italy**
Presenter at the ADEIMF conference
- 2021 **Bocconi University, Milan, Italy**
Presenter at the 48th annual meeting of the European Finance Association
- 2021 **King's College, London, United Kingdom**
Presenter at the Qatar Centre for Global Banking and Finance
- 2018 **Bangor Business School, Bangor, United Kingdom**
11th International Accounting and Finance Doctoral Symposium
- 2017 **LUMSA University, Palermo, Italy**
XXVI International Rome Conference on Money, Banking and Finance
- 2017 **Bundesbank, Eltville, Germany**
7th Workshop Bank and Financial Markets

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2017 **ATMIA, London, United Kingdom**
Invited speaker at the ATM Industry Association

Presenter at Seminars/brown- bags

Presenter at: Bank for International Settlements, Bank of England, European Central Bank, International Monetary Fund, European Commission, Central Bank of Brazil, Riksbank, Noriges Bank, Strathclyde Business School, Bangor Business School, University of Genoa, University of Udine.

Languages

English **Fluent**
Certified by IELTS and working experience
Spanish **Fluent**
Certified by working experience
Italian **Native**

IT Skills

Office Suites **Proficient**
MS Office, LaTeX
Statistical **Proficient**
Stata
Database Thompson Reuters, Thompson Eikon, Thompson One, Thompson Datastream, SNL Financial, Bankscope, Orbis Bank Focus, Moody's Bank analytics, FDIC, ABI Fast, Bloomberg, Amadeus, BoardEx.