

Elton Beqiraj, Ph.D.

Department of Economics and Law
Faculty of Economics
Sapienza University of Rome
Via del Castro Laurenziano 9, 00161, Rome, Italy

5th floor, wing A, room 514
[REDACTED]
[REDACTED]
[REDACTED]

PERSONAL DETAILS

Citizenship: Albanian
Date of birth: 16/07/1983
Place of birth: Vlore, Albania

ACADEMIC POSITIONS

- 2014 - Research Fellow in Economics, Department of Economics and Law, Faculty of Economics, Sapienza University of Rome.
- 2015 - 2016 Lecturer in Econometrics, Department of Economics and Law, Faculty of Economics, Sapienza University of Rome.

PUBLICATIONS

"Public budgetary rules and GDP growth. An Empirical Study on OECD and European Countries" with Silvia Fedeli and Francesco Forte, *Southern Economic Journal*, forthcoming.

doi: 10.1002/soej.12270

"Rational vs. long-run forecasters: Optimal monetary policy and the role of inequality" with Giovanni Di Bartolomeo and Carolina Serpieri, *Macroeconomic Dynamics*, forthcoming.

doi: <https://doi.org/10.1017/S1365100517000396>

OTHER PUBLICATIONS

"The FGB-LM model"

with Massimiliano Tancioni, *Theoretical and Applied Economics*, 20, 2013.

ISSN: 1841-8678 (print), 1844-0029 (online).

PUBLICATIONS IN ITALIAN

"Impatto della regola di un vincolo di bilancio corretto per l'output gap, e rapporto debito/Pil, nell'analisi di Steve del 1950 e nella problematica attuale. Una verifica empirica sui paesi OCSE ed Europei" with S. Fedeli e

F. Forte, in *Economia, Politica e Cultura del XX Secolo. Il pensiero critico di Sergio Steve*, Franco Angeli, 363.115, 2018.

ISBN: 978-88-917-7101-8

"Le previsioni pensionistiche e gli effetti macroeconomici del contenimento della spesa previdenziale", with M. Tancioni, *Rapporto sullo Stato Sociale*, Sapienza Università Editrice, 2017.

ISBN: 978-88-9377-011-8 (printed), 978-88-9377-012-5 (eBook).

"La dinamica della produttività e il morbo di Baumol negli ultimi quattro decenni", with F. R. Pizzuti, *Rapporto sullo Stato Sociale*, Sapienza Università Editrice, 2017.

ISBN 978-88-9377-011-8 (printed), 978-88-9377-012-5 (eBook).

"Il consolidamento fiscale può stimolare la crescita riducendo il rischio di default e i tassi di interesse? Il caso della periferia dell'Eurozona", with M. Tancioni, *Rapporto sullo Stato Sociale*, Edizioni Giuridiche Simone, n.420/1, 2015.

ISBN: 9788891406637

"Dalla rottura non governata della UE all'Europa federale: scenari e implicazioni per il benessere economico e sociale nel «Centro» e nella «Periferia» della UE", with M. Tancioni, *Rapporto sullo Stato Sociale*, Edizioni Giuridiche Simone, n.420/1, 2015.

ISBN: 9788891406637

"I fondi pensioni e lo sviluppo dell'economia italiana", with F. R. Pizzuti, *Rapporto sullo Stato Sociale*, Edizioni Giuridiche Simone, n.420/1, 2015.

ISBN: 9788891406637.

"Riforme recenti e prossime del mercato del lavoro italiano: Una valutazione econometrica degli effetti" with M. Tancioni, *Italian Journal of Social Policy*, Ediesse, 1-2, 2013.

ISSN: 1724-5389.

"FGB-MDL-MKIII: Derivazione teorica, stima e simulazione del nuovo modello del mercato del lavoro italiano" with M. Tancioni, *Economia & Lavoro*, Carocci editore, 2, 2013.

doi: 10.7384/75274.

"Effetti macroeconomici di breve-medio periodo della riforma del mercato del lavoro e di quella pensionistica", with Massimiliano Tancioni, 2013, *Rapporto sullo Stato Sociale*, Edizioni Giuridiche Simone, n.420/1, 2013.

ISBN-10: 8824438822, **ISBN-13:** 978-8824438827.

CHAPTER IN BOOK

"Financial crises, limited-asset market participation, and banks' balance sheet constraints" with G. Di Bartolomeo and M. Di Pietro, in *Theoretical foundations of macroeconomic policy: Growth, productivity, and public finance*, Routledge, London, 2017.

ISBN-13: 978-1138645844

"Resilience, contagion, and vulnerability to external financial crisis in CEE countries" with G. Di Bartolomeo, M. Di Pietro and C. Serpieri, in *RESILIENCE The 2nd International Workshop on Modelling of Physical, Economic and Social Systems for Resilience Assessment*, Luxembourg: Publications Office of the European Union, 2017.

doi: 10.2760/556714

"*Rerum novarum* and Its Principle on the Just Taxation of Immovable Properties"

with Francesco Forte and Flavio Felice, in *On the Economic Significance of the Catholic Social Doctrine*, Jurgen Backhaus, Gunther Chaloupek and Hans Frambach (Eds.), European Heritage, Springer, Chapter 11, 2017.

doi: https://doi.org/10.1007/978-3-319-52545-7_11

WORKING PAPERS AND ONGOING RESEARCH

“Public debt Sustainability: An Empirical Study on OECD Countries,”

with S. Fedeli and F. Forte (R&R at *Journal of Macroeconomics*).

“Beliefs formation and the puzzle of forward guidance power”

with E. Beqiraj and G. Di Bartolomeo (R&R at *Journal of Macroeconomics*).

“Resilience, crisis contagion, and vulnerability in Central Europe and the Baltics”

with E. Beqiraj, G. Di Bartolomeo and C. Serpieri, *JRC working paper 109632*.

“Comparing Central Europe and the Baltic macro-economies: A Bayesian approach”

with E. Beqiraj, G. Di Bartolomeo and C. Serpieri (Submitted).

“Bounded-rationality and heterogeneous agents: Long or short forecasters?”

with E. Beqiraj, G. Di Bartolomeo and C. Serpieri, *JRC working paper 111392*.

“The optimal duration of the forward guidance at the zero lower bound”

with G. Di Bartolomeo e M. Di Pietro.

“A stochastic estimated version of the Italian General Equilibrium Model (IGEM)”

with Nicola Acocella, Giovanni Di Bartolomeo, Fabio Di Dio, Marco Di Pietro and Francesco Felici
Department of the Treasury, Ministry of Economy and Finance, *MEF working paper 3*, 2018.

“IGEM-*f*: An extension of the Italian General Equilibrium Model (IGEM) to financial frictions”

with N. Acocella, G. Di Bartolomeo, M. Di Pietro and F. Felici
Department of the Treasury, Ministry of Economy and Finance, 2018.

"Intended and side-effects of selective wage subsidies"

with Massimiliano Tancioni.

“Labor subsidization, monetary policy regimes and the international transmission of deflationary expectations”

with M. Tancioni (Submitted).

“Secular stagnation, “Baumol's disease” and the measurement of productivity dynamics”

with Felice Roberto Pizzuti (Submitted).

"Fiscal Consolidation and Sovereign Risk in the Euro-zone Periphery"

with Massimiliano Tancioni

Department of Economics and Law Working paper 167, Sapienza University of Rome, 2014.

"Evaluating Labor Market Targeted Fiscal Policies in High Unemployment EZ Countries"

with Massimiliano Tancioni

Department of Economics and Law Working paper 165, Sapienza University of Rome, 2014.

OTHER PAPERS

"Simulazione macroeconomica tendenziale e programmatica 2017-20 - Regione Lazio", with Maurizio Franzini, Flavio Gazzani and Massimiliano Tancioni. Regione Lazio and CIRET, 2017.

"Simulazione del quadro tendenziale e programmatico al 2021 Regione Lazio: Dinamica macroeconomica e Focus mercato del lavoro", with Maurizio Franzini, Flavio Gazzani and Massimiliano Tancioni. Regione Lazio and CIRET, 2018.

"Focus Investimenti Infrastrutturali 2012-15 Regione Lazio", with Maurizio Franzini, Flavio Gazzani and Massimiliano Tancioni. CIRET and Regione Lazio, 2018.

"Assessing the Sectoral Effects of ICT Investments: The Case of Broadband Networks", with Maurizio Franzini, Flavio Gazzani and Massimiliano Tancioni.

PROFESSIONAL EXPERIENCE

- 2018 - State General Accounting Department, Ministry of Economy and Finance (Ragioneria Generale dello Stato, Ministero dell'Economia e delle Finanze) - "Development and Implementation of Public Finance Forecasting Models", Rome, Italy.
- 2018 - Regione Lazio and CIRET (Sapienza University of Rome) - "Development of a Large Scale Macroeconometric Model for Forecasting and Public Policy Simulation with a Specific Focus on the Principal Macroeconomic Variables, Public Finance and Labor Market of Regione Lazio", Rome, Italy.
- 2017 - 2017 European Union and the Republic of Turkey - Directorate of European Union and Financial Assistance, Ministry of Labour and Social Security within Fondazione Giacomo Brodolini (FGB) and PricewaterhouseCoopers Advisory SpA - "Technical Assistance for Increasing the Institutional Capacity of the Ministry of Family and Social Policy in the Field of Social Inclusion Policies", Ankara, Turkey.
- 2016 - 2016 Parliamentary Budget Office (UPB, Ufficio Parlamentare di Bilancio), Italian Parliament, Research Project - "Development of the ISTAT Econometric Model for Policy Evaluation", Rome, Italy.
- 2016 - 2016 Authority for Communications Guarantees (AGCOM, Autorita per le Garanzie nelle Comunicazioni) within Roma Tre University - SCREEN research program "Assessing the Sectoral Effects of ICT Investments: The Case of Broadband Networks", Rome, Italy.
- 2016 - 2016 The Italian Confederation of Property Owners (CONFEDILIZIA, Confederazione Italiana Proprieta Edilizia), Research Project - "Gli effetti sul tasso di crescita PIL delle imposte sulla proprieta immobiliare", Rome, Italy.
- 2015 - 2016 Theoretical Development of Italian General Equilibrium Model (IGEM) for Policy Evaluation, Economic Analysis and Financial Planning, Department of the Treasury, Ministry of Economy and Finances (MEF), Rome, Italy.
- 2014 - 2015 Estimation of Italian General Equilibrium Model (IGEM) for Policy Evaluation, Economic Analysis and Financial Planning, Department of the Treasury, Ministry of Economy and Finances (MEF), Rome, Italy.
- 2014 - 2014 European Commission - European Centre for the Development of Vocational Training (CEDEFOP) within Fondazione Giacomo Brodolini (FGB) - the Europe 2020 EU-funded

project "Forecasting Skill Supply and Demand in Europe". Partnership with: Warwick Institute for Employment Research, Alphametrics Ltd., Cambridge Econometrics, Charles University, Economix Research and Consulting, LIBER/ROA. Team leader institution: Warwick Institute for Employment Research, U.K.

2012 - 2013 European Commission - European Centre for the Development of Vocational Training (CEDEFOP) within Fondazione Giacomo Brodolini (FGB) - the Europe 2020 EU-funded project "Forecasting Skill Supply and Demand in Europe". Partnership with: Warwick Institute for Employment Research, Alphametrics Ltd., Cambridge Econometrics, Charles University, Economix Research and Consulting, LIBER/ROA. Team leader institution: Warwick Institute for Employment Research, U.K.

OTHER PROFESSIONAL EXPERIENCE

2017 - 2018 Monitoring Committee for Teaching and Research Activity - Faculty of Economics, Sapienza University of Rome, Rome, Italy.

TEACHING EXPERIENCE

2017 – 2017 Lecturer at Sapienza University of Rome, Faculty of Economics, Public Administration Value Project training course in "Assessment of the impact and effectiveness of public policies".

2017 - 2017 Lecturer at Sapienza University of Rome, Faculty of Economics, Master course in Topics in Macroeconomics.

2017 - 2017 Lecturer at Sapienza University of Rome, Faculty of Economics, Master (MSc) course in Econometrics I.

2016 - 2017 Lecturer at Sapienza University of Rome, Faculty of Economics, Post-Graduate (Ph.D.) course in Econometrics I.

2015 - 2016 Professor at Sapienza University of Rome, Faculty of Economics, Graduate course in Advanced Econometrics.

2016 - 2016 Lecturer at Sapienza University of Rome, Faculty of Economics, Master course in Topics in Macroeconomics.

2014 - 2015 Teaching Assistant at Sapienza University of Rome Faculty of Economics, Undergraduate course in Political Economy.

2014 - 2014 Teaching Assistant at Sapienza University of Rome Faculty of Economics, Undergraduate course in International Economics.

2013 - 2013 Lecturer at Sapienza University of Rome, Faculty of Economics, Post-Graduate (Ph.D.) course in Econometrics I.

2013 - 2013 Teaching Assistant at Sapienza University of Rome, Faculty of Economics, Graduate course in Advanced Econometrics.

RESEARCH GRANTS

- 2017 - 2018 Sapienza Research Grant, Research consultant.
“New Keynesian behavioral models: Price setting and expectation formation processes”
Principal investigator: Giovanni Di Bartolomeo.
- 2014 - 2017 Research Consultant, Sapienza Research Grant.
“Ageing, labor markets and government revenues. Is there room for a fine-tuned fiscal design?”.
Principal investigator: Massimiliano Tancioni.
- 2015 - 2016 Ministry of Economy and Finance, Research consultant.
“A treasury model with financial frictions”.
Principal investigator: Giovanni Di Bartolomeo and Nicola Acocella.
- 2013 - 2014 Ministry of Economy and Finance, Research consultant.
“Estimation of the IGEM treasury model by Bayesian techniques”.
Principal investigator: Nicola Acocella.
- 2012 - 2015 Research Consultant, Sapienza Research Grant.
“How to manage the current crisis: a new approach to economic policies”.
Principal investigator: Michele Raitano.

EDUCATION

- 2010 – 2014 Ph.D. in Economics, Sapienza University of Rome - with Honour
Dissertation title: "Government Intervention and Labor Market Dynamics".
Supervisor: Massimiliano Tancioni.
Thesis committee: Barbara Annicchiarico, Efrem Castelnuovo and Salvatore Nisticò.
- 2009 - 2010 M.A. in Economics and Finance, Faculty of Economics, University of Naples Federico II.
- 2006 - 2009 M.Sc. in Finance and Insurance, Faculty of Economics, Sapienza University of Rome.
Dissertation title: "Probabilistic Instrument for the Integrated Insurance Risk Management: the operational risk".
Supervisor: Marco Miccoci, CoSupervisor: Carla Angela.
- 2002 – 2006 B.Sc. in Economics and Finance, Faculty of Economics Sapienza University of Rome.
Dissertation title: "Foreign Direct Investment in Western Countries".
Supervisor: Gaetano Golinelli.

OTHER POST-GRADUATE COURSES

- 2016 - 2016 Summer School in Empirical Time Series Methods for Macroeconomic Analysis, Faculty of Economics, Barcelona Graduate School of Economics, Pompeu Fabra University.
- 2015 - 2015 Summer School in Computational Economics, Faculty of Economics, University of Salento.
- 2015 - 2015 Summer School in Statistics for Economics, Social Science, Clinic Epidemiology and Public Health - Social Science Section - Tstat S.r.l.

- 2010 – 2010 Summer School in Economics and Finance, Faculty of Economics, University of Naples Federico II.
- 2011 – 2013 EIEF (Einaudi Institute for Economics and Finance): Econometrics of DSGE models (Professor: Giuseppe Ragusa), Topics in macroeconometrics (Professor: Marco Lippi), Topics in VAR modelling (Professor: Massimo Franchi), Empirical macro (Professor: Jean-Paul L'Huillier), Macroeconomic theory: policy (Professor: Pierpaolo Benigno), Cointegrated VAR model: special topics (Professors: Soren Johansen and Katerina Juselius), Introduction to Bayesian econometrics (Professor: Brunero Liseo).

AWARDS AND SCHOLARSHIPS

- 2010 - 2013 Ph.D. Scholarship, Doctoral School of Economics, Sapienza University of Rome
- 2009 - 2010 M.A. Scholarship, MA in Economics and Finance, University of Naples Federico II
- 2006 - 2009 M.Sc. Scholarship, MSc in Finance, Sapienza University of Rome
- 2003 - 2006 B.A. Scholarship, BA in Economics and Finance, Sapienza University of Rome
- 2006 B. A. Award, BA in Economics and Finance, Sapienza University of Rome

RESEARCH INTERESTS

Macroeconomics, Fiscal and Monetary Policy, Policy Evaluation, Public Finance, Labor Economics, Time Series Econometrics, Bayesian Econometrics, Forecasting.

CONFERENCES AND WORKSHOPS PRESENTATIONS

- 2017 Sapienza University of Rome, *Macroeconomics, rationality and institutions*. Sapienza University of Rome, Rome, Italy.
- 2017 Ministry of Labour and Social Security - *Technical Assistance for Increasing the Institutional Capacity of the Ministry of Family and Social Policies in the Field of Social Inclusion Policies Project*. Directorate of European Union and Financial Assistance, Ministry of Labour and Social Security, Ankara, Turkey.
- 2016 Italian Society of Public Economics (SIEP) and Sapienza University of Rome, *Present and Future of the EU and EMU: Debts, deficits, and related institutional designs*. Sapienza University of Rome, Rome, Italy.
- Sapienza University of Rome, *Developments in Macroeconomics*. Sapienza University of Rome, Rome, Italy.
- 2015 European Central Bank (ECB), 11th joint ECB/CEPR Labour Market Workshop: Employment creation after the crisis. European Central Bank, Frankfurt am Main, Germany.
- 2014 Institute for New Economic Thinking and Scuola Superiore Sant'Anna, *Debunking Austerity: Towards Alternative Economic Policy Scenarios*, Pisa, Italy.

EuroMemo Group and Sapienza University of Rome, *European Economists for an Alternative Economic Policy in Europe*, Rome, Italy.

Italian Economic Association and University of Trento, *Annual Conference of the Italian Economic Association*, Trento, Italy.

European Centre for the Development of Vocational Training, *Forecasting Skill Supply and Demand in Europe: Setting the scene for 2016 forecasts*, Thessaloniki, Greece.

2013 Sapienza University of Rome, *The euro and the future of Europe*, Rome, Italy.

Sapienza University of Rome, *Crisis and Challenges*, Rome, Italy.

European Commission, European Centre for the Development of Vocational Training, *Forecasting Skill Supply and Demand in Europe: Expert seminar on methodology and new ideas*, Thessaloniki, Greece.

Sapienza University of Rome, Faculty of Economics and University of Buenos Aires, *Sovereign debt*, Rome, Italy.

2012 Department of Treasury, Italian Ministry of Economy and Finance, Internal Seminar, *A Dynamic Stochastic GE Model for Policy Evaluation*, Rome, Italy.

CONFERENCE ORGANIZER

2017 Sapienza University of Rome, *Macroeconomics, rationality and institutions*. Sapienza University of Rome, Rome, Italy.

DISCUSSIONS

2014 Italian Economic Association and University of Trento, *Annual Conference of the Italian Economic Association*, Trento, Italy.

2013 Department of Treasury, Italian Ministry of Economy and Finance, Internal Seminar, *Italian General Equilibrium Model and Labor Market Reforms*, Rome, Italy.

REFEREE ACTIVITY

Referee for: *Journal of Evolutionary Economics, International Review of Economics, Economia e Lavoro*

LANGUAGES AND COMPUTER SKILLS

Languages: Albanian (Native), Italian (Fluent), English (Fluent).

Computer literacy: EViews, R, Stata, SAS, MatLab, Maple, JMulti, SVAR, Dynare, Latex, Office.

Rome 05-09-2018

Elton Beqiraj

