

Dr Danilo V. Mascia

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Current position

Associate Professor in Banking & FinTech (since 1st November 2020)

Editorial Activities

Associate Editor of the *European Journal of Finance* (ABS-3 journal)

Areas of interest

Banking; FinTech; SME Finance.

Positions

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| 2022–ongoing | External Examiner for the MBA-Finance at the University of Birmingham |
| 2020–ongoing | Director , MSc Banking & International Finance |
| | Deputy Director , PhD Accounting & Finance |
| | Deputy Director , The Centre for Advanced Studies in Finance (CASIF) |
| | Deputy Director , The International Banking Institute (IBI) |
| July 2020–Feb 2021 | Member of the National Connectivity workstream – Government Review of the UK FinTech sector (so called, Kalifa Review). |
| April 2019–Oct 2020 | Lecturer in Banking and FinTech at the Leeds University Business School (LUBS) – University of Leeds |
| Jan 2018–March 2019 | Assistant Professor in Banking at the Nottingham University Business School (NUBS) – University of Nottingham |
| May 2015–May 2017 | Research Fellow in Banking and Finance at the Department of Economics and Business – University of Cagliari |
| Feb. 2016–Mar. 2016 | Visiting Academic Research Fellow at the Leeds University Business School (LUBS) – University of Leeds |
| Nov. 2013–Feb. 2015 | Visiting Research Fellow at the Leeds University Business School (LUBS) – University of Leeds |

Qualifications and Education

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| 2018 – 2026 | Qualified as an Associate Professor in Banking and Finance by the Italian Ministry of Education, University, and Research |
| 2018 | Associate Fellow of the Higher Education Academy (HEA) |
| 2012 – 2015 | PhD Business Administration – Banking track |
| 2010 – 2011 | MSc Business Economics – Finance track (University of Amsterdam) |
| 2007 – 2009 | MSc Economics |
| 2004 – 2007 | BSc Economics and Finance |

Publications

1. **Mascia, D.V.**, (2023). Internally-Assessed Bank Capital Requirements and Loan Portfolio Spreads. **British Journal of Management**, *forthcoming*.
2. **Mascia, D.V.**, Onali, E., (2023). Keep calm and carry on emitting: cap-and-trade rules, local emissions and growth. **Regional Studies**, *forthcoming*.
3. Onali, E., **Mascia, D.V.** (2022). Corporate diversification and stock risk: Evidence from a global shock. **Journal of Corporate Finance** 72, 102150.
4. **Mascia, D.V.**, Rossi, S.P.S. (2017) Is there a gender effect on the cost of bank financing? **Journal of Financial Stability** 31, 136–153.
5. Crespi, F., Giacomini, E., **Mascia, D.V.** (2019) Bail-In Rules and the Pricing of Italian Bank Bonds. **European Financial Management** 25 (5), 1321–1347.
6. Galli, E., **Mascia, D.V.**, Rossi, S.P.S. (2020) Bank Credit Constraints for Women-Led SMEs: Self-Restraint or Lender Bias? **European Financial Management** 26 (4), 1147–1188.
7. Cave, J., Keasey, K., **Mascia, D.V.** (2022). Bank branch deposit competitiveness and deposit growth: Granular data and a new measure of competitiveness. **Economics Letters** 210, 110174.
8. Cai, Y., Chevapatrakul, T., **Mascia, D.V.** (2021). How is price explosivity triggered in the cryptocurrency markets?. **Annals of Operations Research** 307(1), 37–51.
9. Chevapatrakul, T., **Mascia, D.V.** (2019) Detecting overreaction in the Bitcoin market: A quantile autoregression approach. **Finance Research Letters** 30, 371–377.
10. Galli, E., **Mascia, D.V.**, Rossi, S.P.S. (2018) Does Corruption Influence the Self-Restraint Attitude of Women-Led SMEs towards Bank Lending? **CEsifo Economic Studies** 64 (3), 426–455.

Work in progress

11. **Mascia, D.V.**, Nucera, F., Vallascas, F.; Bank R-Squared and Countercyclical Equity Issuances.
12. Zhang, Z., Keasey, K., Lambrinoudakis, C., **Mascia, D.V.**; The Value of Social Media Influencer Opinions.
13. Chen, J., Keasey, K., **Mascia, D.V.**, Ta, H.; CSR Contracting and Firm Risk.

Books

14. Crespi, F., **Mascia, D.V.** (2018). Bank Funding Strategies: The Use of Bonds and the Bail-in Effect. *Palgrave Macmillan Studies in Banking and Financial Institutions*.

Other publications and book chapters

15. **Mascia, D.V.** (2018) Young Enterprises and Bank Credit Denials. ADBI Working Paper 844. Tokyo: Asian Development Bank Institute.
16. Galli, E., **Mascia, D.V.**, Rossi, S.P.S. (2017) Does Corruption Affect Access to Bank Credit for Micro and Small Businesses? Evidence from European MSMEs. ADBI Working Paper 756. Tokyo: Asian Development Bank Institute.
17. Galli, E., **Mascia, D.V.**, Rossi, S.P.S. (2017) Legal-institutional environment, social capital, and the cost of bank financing for SMEs: Evidence from the Euro area – in Rossi, S.P.S. (Ed.), “Access to Bank Credit and SME Financing”, Palgrave Macmillan Studies in Banking and Financial Institutions Series, London. ISBN: 978-3-319-41362-4.
18. Crespi, F., **Mascia, D.V.** (2017) Introducing Individual Savings Accounts (ISAs) to support the development of Italian SMEs. *Bancaria* 4, 61–69. ISSN: 0005-46-23. [*Available in Italian only*]

19. **Mascia, D.V.**, Mattana, P., Rossi, S.P.S., D'Aietti, R. (2017) Sovereign and bank CDS spreads during the European Debt Crisis: Laying the foundation for SMEs' financial distress – in Rossi, S.P.S. (Ed.), “Access to Bank Credit and SME Financing”, Palgrave Macmillan Studies in Banking and Financial Institutions Series, London. ISBN: 978-3-319-41362-4.
20. Cucinelli, D., **Mascia, D.V.** (2017) Corporate governance in Italy: the evolution of corporate governance of Italian listed companies during the recent financial turmoil – in Kostyuk, A.N., Braendle, U., Capizzi, V. (Eds.) “Corporate Governance: new challenges and opportunities”, Virtur Interpress. ISBN: 978-617-7309-00-9.
21. **Mascia, D.V.**, Keasey, K., Vallascas, F., (2016). Did Basel II affect credit growth to corporate borrowers during the crisis? – in Rossi, S.P.S., e Malavasi, R. (Eds.), “Financial Crisis, Bank Behaviour, and Credit Crunch”, Contributions to Economics by Springer. ISBN: 978-3-319-17413-6.
22. **Mascia, D.V.** (2016) Deposit Insurance and moral hazard: when the remedy originates the disease. *Il Risparmio Review* 1, 27–56. ISSN: 0035-5615. [*Available in Italian only*]
23. Crespi, F., **Mascia, D.V.** (2016). Open-end mutual funds listing: the perspectives for the Italian market. *Bancaria* 7-8, 74–88. ISSN: 0005-46-23. [*Available in Italian only*]
24. Crespi, F., **Mascia, D.V.**, (2014). Utilizing reverse mortgages within personal financial planning: a missed opportunity (or still to be exploited) for the Italian market? *Il Risparmio Review* 3, 59–101. ISSN: 0035-5615. [*Available in Italian only*]

FinTech Talks

Invited to speak, as a FinTech expert, to the following talks (all held in 2022):

- Industry Roundtable about the Growth of the UK Tech Economy (Leeds Digital Festival);
- Virtual Symposium on Digital Transformation in Business (Sultanate of Oman)

Conferences

Invited speeches

2017: Asian Development Bank Institute (ADBI); Tokyo (Japan).
 2016: European Central Bank (ECB); Frankfurt (Germany).

Presentations

2022: Financial Management & Accounting Research Conference; Limassol (Cyprus). IFABS, Naples (Italy).
 World Finance & Banking Symposium, Miami (USA).
 2020: ADEIMF virtual conference; Italy.
 2019: 32nd Australasian Finance and Banking Conference; Sydney (Australia). European Banking Institute (EBI); Frankfurt (Germany).
 2018: International Finance and Banking Society; Santiago (Chile). International Finance and Banking Society; Porto (Portugal).
 2017: World Finance Conference; Cagliari (Italy).
 2016: World Finance & Banking Symposium; Dubai (UAE). Asian Development Bank Institute (ADBI); Tokyo (Japan). Portsmouth–Fordham Conference on Banking & Finance; Portsmouth (UK). Workshop “European Banking Union and Financial Distress”; Cagliari (Italy). ADEIMF conference; Varese (Italy). World Finance Conference; New York (USA). 6th International Conference of the Financial Engineering and Banking Society; Malaga (Spain). International Finance and Banking Society; Barcelona (Spain).
 2015: 10th CLADAG (CLAssification and Data Analysis Group); Pula (Italy). 8th International Risk Management Conference; Luxembourg (Luxembourg). Financial Engineering and Banking Society; Nantes (France).

Discussions

2022: Financial Management & Accounting Research Conference; Limassol (Cyprus).
 2017: World Finance Conference; Cagliari (Italy).
 2016: World Finance & Banking Symposium; Dubai (UAE). World Finance Conference; New York (USA).

Scientific Committee member

2022: International Finance and Banking Society Conference; Naples (Italy).
 2019: International Finance and Banking Society Conference; Angers (France).
 2018: International Finance and Banking Society Conference; Porto (Portugal).
 2016: Workshop “European Banking Union and Financial Distress”; University of Cagliari (Italy).
 2015: Workshop “Access to Bank Credit and SME Financing”; University of Cagliari (Italy).

Ad-hoc reviewer for the *European Financial Management*; the *European Journal of Finance*; the *Journal of International Financial Markets, Institutions & Money*; the *Journal of Small Business Management*; *Economic Modelling*; *Finance Research Letters*; *Technological Forecasting & Social Change*; the *Journal of International Financial Management & Accounting*; *Managerial Finance*; the *International Journal of Emerging Markets*; the *Journal of Economics and Business*; *Financial Markets and Portfolio Management*; the *Journal of Behavioral and Experimental Finance*; *Development Studies Research*; the *Journal of Public Finance and Public Choice*.

Grants

FinTech grants

2018: **Co-Investigator** in a project aimed at launching the “Nottingham FinTech Research Network” based at the University of Nottingham. Grant awarded by the ESRC–IAA: £9,340.

Entrepreneurial Finance grants

2017: **Principal and Unique Investigator** of a research project titled “Effect of SMEs age on Access to Finance” commissioned by the Asian Development Bank Institute (ADBI), for which I received a grant of USD 5,000.

2016: **Co-Investigator** of a research project titled “Effect of corruption on SMEs Access to Finance” commissioned by the Asian Development Bank Institute (ADBI); grant awarded: USD 5,000.

Other grants

2018: Executive talk for the Chinese Ministry of Commerce at the Nottingham University Business School, for which I was awarded a grant of £ 500.

Involvement in major research projects

June 2018–March 2019 Member of a research team, co-ordinated by Prof Enrico Onali, within the project “SHIFT” funded by “Erasmus Plus” (total grant awarded: Euro 299,853).

Oct. 2013–Mar. 2017 Member of a research team within the project “Financial crisis and effects on the quantity and quality of credit. Policy implications” funded by the Autonomous Region of Sardinia (total grant awarded: Euro 181,800).

Awards

2022: Winner of the Leeds University Business School Overall Partnership Award;
Winner of the Academic Personal Tutor/Supervisor Award;

2016: ADEIMF Conference, Best paper award (second place) – Euro 1,500 prize winner.

Teaching

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| MBA | International Banking – University of Southampton (adjunct lecturer) |
| MSc | International Banking and Finance – University of Leeds |
| | Contemporary Issues in Banking – University of Nottingham |
| | Bank Risk Measurement and Management – University of Nottingham |
| BSc | Banks and Banking Systems – University of Leeds |
| | Risk Management in Banking – University of Leeds |
| | Insurance in a Risky World – University of Nottingham |
| | Financial and Monetary Markets – University of Cagliari |

Supervision

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| PhD | Currently supervising 6 PGRs – University of Leeds |
| MSc | An average of 12 MSc students, per year, from Finance Programmes – University of Leeds |

PhD Examiner

2022 Internal examiner of a PhD in Banking and FinTech – University of Leeds

Languages

Italian (native speaker); English (fluent); French (fluent); Spanish (intermediate).