

# VALERIA PATELLA

Website: <https://sites.google.com/a/uniroma1.it/valeriatpatella-eng>

**Fields of interest:** Macroeconomics, Macro-Finance, Applied Econometrics

## CURRENT POSITION

---

**Sapienza University Rome** 2021-  
*Assistant Professor.* Department of Economics, Faculty of Economics Rome, Italy

## WORK EXPERIENCE

---

**Sapienza University Rome** 2019 - 2021  
*Post-Doctoral Fellow.* Faculty of Economics. Department of Economics Rome, IT

**G20 Italian Presidency** 2020 - 2021  
*Policy Advisor - Monetary and Fiscal Policies.* Ministry of Economics and Finance Rome, IT  
Treasury, Directorate of International Financial Relations

**European Central Bank** 2018, 2017  
*Consultant, PhD Intern.* Fiscal Policies Division. DG Economics Frankfurt, DE

**Goethe University Frankfurt** 2016 - 2018  
*Research Assistant* to Prof. E. Faia. Chair of Monetary and Fiscal Policy Frankfurt, DE

**Confindustria** 2014 - 2015  
*Intern, Consultant.* Research Department Rome, IT

**Ministry of Economics and Finance** 2012 - 2013  
*Intern.* Treasury, Directorate of Economic and Financial Analysis Rome, IT

## TEACHING

---

**LUISS** 2020,2021  
*Teaching Assistant* in Macroeconomics (BA), Public Finance (BA) Rome, Italy

**Sapienza University Rome** Rome, Italy  
*Lecturer* in Econometrics (PhD, 2021-2022), Macroeconometrics (PhD, 2021), Macroeconomics (PhD, 2020)  
*Teaching Assistant* in Economics (BA, 2014-2015)

## EDUCATION

---

**Doctoral School of Economics. Sapienza University Rome** 2013 - 2018  
*PhD in Economics.* Thesis: Essays on Nonlinearities in Macroeconomics Rome, IT  
Supervisors: Prof. E. Faia, Prof. M. Tancioni  
Committee: Prof. P. Benigno, Prof. M. Haliassos, Prof. P. Paesani

**Cornell University** 2016  
*Visiting PhD student.* Supervisor: Prof. F. Bianchi Ithaca (NY), US

**Sapienza University Rome** Rome, IT  
*M.Sc. in Economics*, cum laude. Supervisor: Prof. M. Tancioni 2010 - 2013  
*B.A. in Economics*, cum laude. Supervisor: Prof. F. R. Pizzuti 2007 - 2010

## SEMINARS AND CONFERENCES

---

Macroeconomic Analysis and International Finance (ICMAIF 2021). <i>Crete, GR</i>	<i>July 28-31, 2021</i>
Economic Modeling and Data Science (EcoMod 2021). <i>Milan, IT</i>	<i>July 7-9, 2021</i>
Economic Modeling and Data Science (EcoMod 2020). <i>Milan, IT</i>	<i>July 8-10, 2020</i>
Macroeconomic Analysis and International Finance (ICMAIF 2020). <i>Crete, GR</i>	<i>May 28-30, 2020</i>
Society for Nonlinear Dynamics and Econometrics (SNDE 2020). <i>Zagreb, HR</i>	<i>Mar. 26-27, 2020</i>
GSE Summer Forum, Expectations Workshop (2019). <i>Barcelona, ES</i>	<i>June 20-22, 2019</i>
European Meeting of the Econometric Society (ESEM 2018). <i>Cologne, DE</i>	<i>Aug. 27-31, 2018</i>
European Finance Association Annual Meeting (EFA 2018). <i>Warsaw, PL</i>	<i>Aug. 22-25, 2018</i>
Meeting of the Portuguese Economic Journal (PEJ 2018). <i>Lisbon, PT</i>	<i>July 6-8, 2018</i>
Computing in Economics and Finance (CEF 2018). <i>Milan, IT</i>	<i>June 19-21, 2018</i>
Money, Macroeconomics and Finance (MMF 2018). <i>Canterbury, UK</i>	<i>Apr. 19-20, 2018</i>
Theories and Methods in Macroeconomics (T2M 2018). <i>Paris, FR</i>	<i>Mar. 15-16, 2018</i>
Money and Macro Brown Bag Seminar. Goethe University. <i>Frankfurt am Main, DE</i>	<i>Nov. 30, 2017</i>
Young Researchers' Seminars. Sapienza University. <i>Rome, IT</i>	<i>Feb. 8, 2017</i>

## FORMATION ACTIVITIES

---

<b>Regime switching in VAR and DSGE models: Theory and Applications</b> <i>Prof. D. Waggoner and J. Maih.</i> BI Norwegian Business School	<i>Jan. 2018</i> Oslo, N
<b>Tools for Macroeconomists: The Essentials and Advanced Tools</b> <i>Prof. W. Den Hann.</i> London School of Economics	<i>Aug. 2015</i> London, UK
<b>Identification and global sensitivity analyses for Macroeconomic Models</b> <i>Prof. M. Ratto.</i> Joint Research Centre of the European Commission	<i>May 2015</i> Milan, IT

## SKILLS

---

<b>Programming Languages</b>	MatLab, Dynare, Eviews, Mathematica, MS Office, $\text{\LaTeX}$ Italian (native), English (fluent), French (basic)
------------------------------	---

## RESEARCH

---

- *Euro-Area Monetary/Fiscal Policy Mix: France and Italy* with O. Bouabdallah (European Central Bank) and P. Jacquinot (European Central Bank)
- *Leaning against the bubble. Can theoretical models match the empirical evidence?* with G. Ciccarone (Sapienza University Rome), F. Giuli (Sapienza University Rome), E. Marchetti (Sapienza University Rome) and M. Tancioni (Sapienza University Rome)
- *Fiscal Stance and Sovereign Risk Pass-Through*, with E. Beqiraj (Sapienza University Rome) and M. Tancioni (Sapienza University Rome). *Economic Modelling* 2021, 102  
*Regime-switches in the Rollover of Sovereign Risk*, Sapienza Working Paper no. 191(2019)
- *Ambiguity Attitudes and the Leverage Cycle*, with M. Bassanin (Bank of England) and E. Faia (Goethe University Frankfurt, CEPR). *Journal of International Economics* (2021), 129  
*Ambiguity Attitudes, Leverage Cycle and Asset Prices*. CEPR Discussion Paper no. 13875(2019)
- *Confidence Swings and Sovereign Risk Dynamics*, with M. Tancioni (Sapienza University Rome). *Structural Change and Economic Dynamics* (2021), 56: 195-206

## POLICY

---

- *The role of digital platforms in weathering the COVID-19 shock*, with M. Pisu (OECD), H. Costa (OECD), H. Hwang (OECD) and S. Sopranzetti (MEF). *OECD Policy Responses to Coronavirus* (2021), OECD Publishing, Paris, <https://doi.org/10.1787/2a3b8434-en>
- *Ambiguity matters: Investor ambiguity, leverage cycles and asset prices* with M. Bassanin (Bank of England) and E. Faia (Goethe University Frankfurt). *VOX article* (2019). <https://voxeu.org/article/investor-ambiguity-leverage-cycles-and-asset-prices>

## GRANTS

---

- PRIN Research Grant.** PI: Pierpaolo Benigno 2020  
Jumpstarting Europe. New Macroeconomic Policies after the Great Crises
- Research Grant,** *Sapienza University Rome.* PI: Valeria Patella 2021  
Pricing Macroeconomic Uncertainty in constrained Debt Market Rome, IT
- Research Grant for Medium Project,** *Sapienza University Rome.* PI: E. Beqiraj 2020  
Rethinking the business cycle dynamics: A regime-switching perspective Rome, IT
- Research Grant for Medium Project,** *Sapienza University Rome.* PI: M. Tancioni 2019  
Learning rules, heterogeneity and regime-switching policy interactions. Implications for fiscal policy effectiveness, labor share dynamics and asset price volatility Rome, IT
- PhD Scholarship.** *Sapienza University Rome* 2013 - 2018
- Best Master Student Award.** *Sapienza University Rome* 2014

## REFERENCES

---

**Prof. Ester Faia**

Full Professor  
Goethe University Frankfurt  
Department of Money and Macroeconomics  
Frankfurt am Main, Germany  
faia@wiwi.uni-frankfurt.de

**Andrea Gamba**

Economist  
International Monetary Fund  
G20 expert  
Washington, US  
agamba@imf.org

**Prof. Massimiliano Tancioni**

Full Professor  
Sapienza University Rome  
Department of Economics  
Rome, Italy  
massimiliano.tancioni@uniroma1.it

**Pascal Jacquinot**

Senior Economist  
European Central Bank  
Fiscal Policies Division  
Frankfurt am Main, Germany  
pascal.jacquinot@ecb.int